



Proposed re-election as director of Mr. José Folgado Blanco, classified as “Other External”

José Folgado Blanco, born 3 April 1944.

Degree in Economics. Final-year award with special distinction.

Doctorate in Economics, Universidad Autónoma de Madrid.

Currently:

Member of the Social Board, Universidad Autónoma de Madrid.

Chairman of the Board of Directors of Red Eléctrica Corporación, S.A.

Formerly:

Tenured Professor of Public Finance and Tax Systems, Universidad Autónoma de Madrid.

Head of the economics department of the CEOE.

Member of the Economic and Social Board representing business organizations.

Secretary of State for Budgets and Expenditure. Ministry of Economy and Finance, from May 1996.

Secretary of State for Economy, Energy and Small and Medium-Sized Enterprises. Ministry of Economy, from April 2000.

Secretary of State for Energy, Industrial Development and Small and Medium-Sized Enterprises. Ministry of Economy, since July 2002.

Member of the Spanish Parliament representing the province of Zamora and Vice-Chairman of the Finance Committee since March 2004.

Mayor of Tres Cantos (Madrid) since June 2007.